



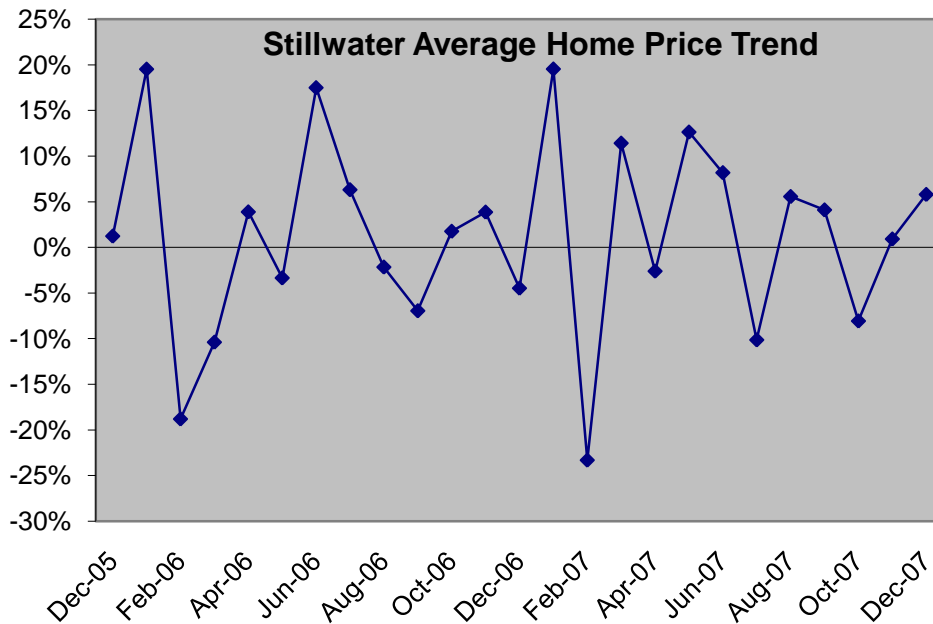
STILLWATER REAL ESTATE MARKET ANALYSIS

TO: OKLAHOMA ASSOCIATION OF REALTORS
FROM: WILSON RESEARCH STRATEGIES
SUBJECT: SUMMARY OF STILLWATER REAL ESTATE MARKET PERFORMANCE
DATE: WEDNESDAY, FEBRUARY 06, 2008

Introduction

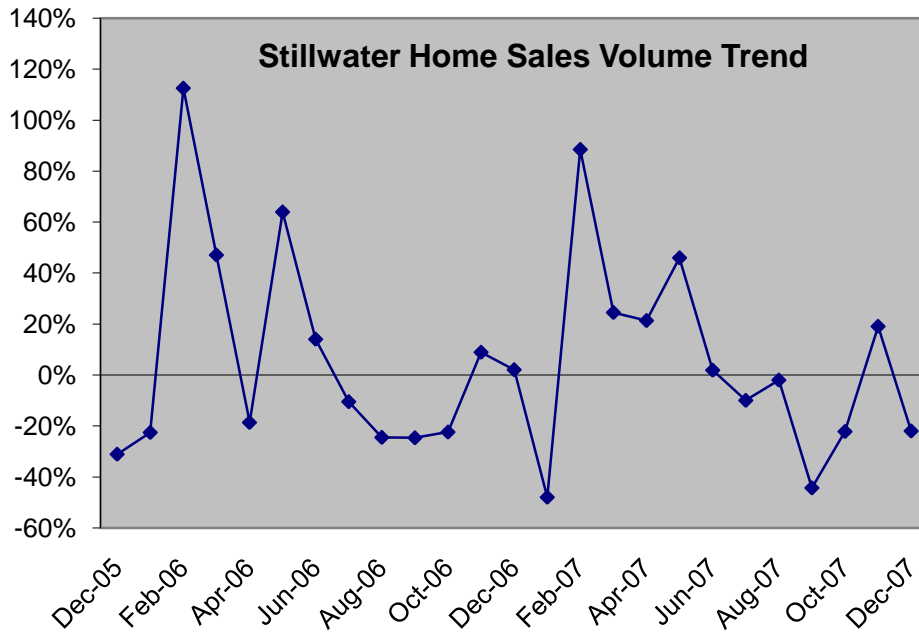
On behalf of the Oklahoma Association of REALTORS, WRS is pleased to present this two-page analysis of the performance of the Stillwater real estate market. Data for this analysis was provided by the Oklahoma Association of REALTORS.

Chart 1: Average Home Sale Price Trend.



In this graph the horizontal line represents the national market trend regarding price and volume. It is a constant figure indicated on the graph at zero. The moving line represents the comparable trend in your market. It can be read by looking at a specific point and determining that your trend in housing values and volume is a percentage above or below the national trend. The graphs do not reflect actual value or volume numbers, but rather a performance trend with regard to these numbers in your marketplace.

Chart 2: Housing Market Volume Trend



Key Facts:

- Stillwater has been solid in value in 2007, bucking national trends by increasing an average of 1% in price month-on-month.
- But it is in volume where Stillwater has shown, with average volume up 4% per month over the course of 2007.